

Prudential Indicators

Prudential Indicator	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	8.8	9.3	8.9	8.6
HRA ratio of financing costs to HRA net revenue stream	41.9	39.3	39.9	40.5

Prudential Indicator	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	8.5	9.0	8.6	8.3

Prudential Indicator	2017/18	2018/19	2019/20
Estimates of impact of Capital Investment decisions in the present capital programme	£ p	£ p	£ p
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	20.00	19.62	19.62
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
Total	20.00	19.62	19.62

Prudential Indicator	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	261	254	247	241
HRA Capital Financing Requirement	85	85	85	85
Total CFR	346	339	332	326
Gross Borrowing (including HRA)	324	318	312	308
Investments	160	160	160	160
Net Borrowing	164	158	152	148

Prudential Indicator	2015/16 Actual	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	39.5	47.5	60.4	25.8	2.3
HRA Capital expenditure	4.9	6.4	5.6	0.0	0.0
Total Capital expenditure	44.4	53.9	66.0	25.8	2.3
Financing of capital expenditure					
Capital receipts	1.1	2.3	20.5	0.9	0.7
Capital grants	34.0	34.8	39.3	24.9	1.6
Other Contributions	0.6	0.8	0.4	0.0	0.0
Major Repairs Allowance	3.3	4.4	4.8	0.0	0.0
Revenue	2.2	11.6	0.7	0.0	0.0
Net financing need for the year	3.2	0.0	0.3	0.0	0.0

Prudential Indicator	2017/18	2018/19	2019/20
	£ m	£ m	£ m
External Debt			
Authorised Limit for External Debt:			
Borrowing	463	455	458
Other long term liabilities (PFI)	102	107	104
Total	565	562	562

Prudential Indicator	2016/17	2017/18	2018/19	2019/20
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96

Prudential Indicator	2017/18	2018/19	2019/20
	£ m	£ m	£ m
External Debt			
Operational Boundary:			
Borrowing	400	409	402
Other long term liabilities (PFI)	102	107	104
Total	502	516	506

Prudential Indicator	2015/16 Actual	2016/17 Estimate
	£ m	£ m
External Debt		
Borrowing	329	324
Other long term liabilities (PFI)	97	102
Total	426	426

Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.

Prudential Indicator	2017/18	2018/19	2019/20
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	463	455	458
Upper Limit for Variable Interest Rate Exposure	232	228	229
Lower Limit for Fixed Interest Rate Exposure	231	227	229
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2017/18	2018/19	2019/20
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	220	220	220
Upper Limit for Variable Interest Rate Exposure	220	220	220
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed Rate Borrowing During 2017/18 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2017/18	2018/19	2019/20
Investment Limits	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed)	30	30	30
Internally Managed	40	40	40